

# Report to Philanthropic Investors

April 2003

## Dear Philanthropist,

The thousands of people who make gifts to Lahey each year are transforming the Future of Medicine at the Clinic and far beyond. Each gift touches the life of every patient who will ever come to Lahey. Each gift helps patients elsewhere who will benefit from the medical progress produced here.

Certainly, this is philanthropy: selfless giving for the benefit of humanity. In a progressive and efficient place like Lahey, a gift is also an investment. Like any good investment, a gift to medicine increases in value over time and provides rising dividends.

You can see the tangible dividends at Lahey—the beginnings of the new Cardiovascular Center; a bright young doctor developing new surgical techniques; or a grandmother, cancer free, walking out across the lobby with a smile on her face. The next time you are out in public, stop and look around you. Somewhere among all the people you see is one of the million folks who depend on Lahey for their care—perhaps for a preventive checkup, perhaps to preserve eyesight, perhaps to cure a digestive problem. Carry in your heart the knowledge that your gift has improved the quality of that person's care. And perhaps that person has done the same for you.

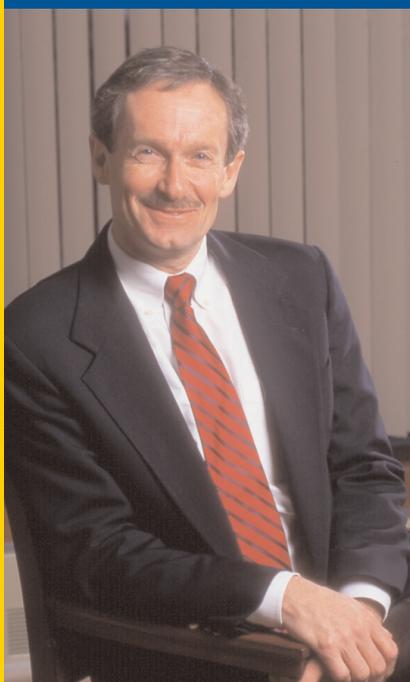
What happens when you make a gift to Lahey? First of all, 100 percent of it goes directly to medical progress. Every year, philanthropy at Lahey provides advanced education for nurses, keeps your Clinic wired with the latest diagnostic technology, builds new patient care facilities, and ensures that your doctor is among the best-prepared physicians in the world. Lahey's extraordinary recognition in many recent surveys of the best-of-the-best institutions is a testimony to all of the people, especially donors, who insist upon and invest in its excellence.

Philanthropy can be measured in statistics. You may read the numbers and feel proud of your Clinic and its contributors. Then, turn to the roster of donors, pick out a name at random, and say a quiet "thank you." We are all in this together, caring for each other.

Sincerely,

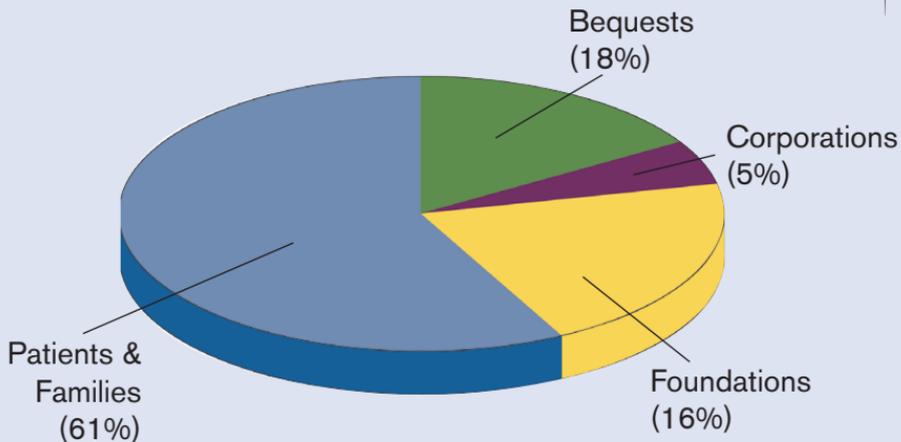
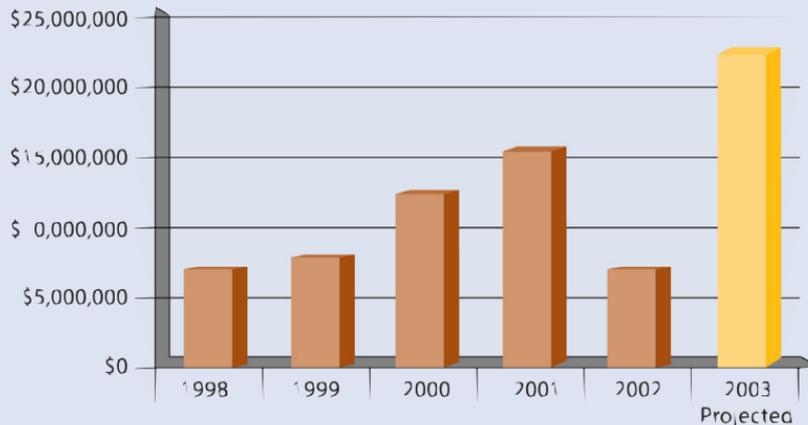


David M. Welbourn  
Senior Vice President for Philanthropy



## Lahey Philanthropy Fiscal Years 1998-2002

In contrast to the rising worldwide demand for more and better medical care, recent declines in economic activity and stock markets caused an interruption in Lahey's rapidly rising graph of philanthropy.



**Fiscal Year 2002**  
**Contributions: \$7,629,325**  
*By source of contributions*

Patients and their families are the primary philanthropic investors in Lahey Clinic.